



PAYSOL “Total Payroll Solution”



PAYSOL cater to the most complex payroll requirements. Even if you have employees who are paid at different times and intervals, or have different working days or hours for various departments. PAYSOL will meet your complex needs. PAYSOL allows you to calculate all payments even if they are computed by complex formulae. PAYSOL keeps track of absenteeism and leaves, and saves you a lot of time every month. In short PAYSOL can be configured the way you want it.

No Customization Required

PAYSOL can adapt to any business segment, either the manufacturing unit, hotel industry, service/software companies, NGO/INGOS or trading companies. PAYSOL can handle hourly, daily, weekly and monthly paid employees.

Minimum User Entry

In cases of employee attendance, you just need to enter the absenteeism of an employee; the rest is taken care of by PAYSOL. Even for allowances and deductions, you only need to enter values for fields which are recurring in nature.

Easy and Powerful Formula Builder

PAYSOL has a very useful option of the formula builder which lets you define formulas for any sort of calculation. It is as easy as defining formula in a spread sheet. Additionally, you can also mention any special conditions based on which the calculations are to be done.

Leave Calculations

You just need to enter the dates on which an employee has availed leave and the types of leave availed. Based on the rules defined in the masters while setting up PAYSOL, reports would be generated.

Complete Employee Information

PAYSOL stores the complete employee records.

Most Powerful and Flexible Report/Document Designer

When you work on PAYSOL, you have access to the most flexible Report Designer. This feature dares you to be creative in designing various reports, in whatever format. You can also design multiple designs for a single report plus there is no limitation to the number of reports that can be designed.

PAYSOL integrates with any of the SIC's Product like FINPRO[®], MASSPRO[®], eAcademy[®] and Transol[®].

You do not have to re-enter the payroll entries into your accounts package anymore, if you are user of any of the SIC's Accounting software. PAYSOL integrates seamlessly with SIC's Accounting Software and posts all payroll entries, including deductions, CPF payable, division code, document code etc automatically. No additional entry to be made at all. If you roll back the payroll generation, the posting from Accounting Software is also automatically rolled back.

Future Proof

PAYSOL employs the powerful Template Technology developed by us, to give you the power to implement even future changes to your payroll structure without even talking to us. Even if the tax requirements change in your country, you can incorporate these into PAYSOL yourself and that too at any point of time.

Main Features

- ❖ Easy to setup
- ❖ Flexible Configuration
- ❖ Very easy to browse through Master Data
- ❖ Quickly find any information
- ❖ Windows look and feel
- ❖ Easy and Intuitive interface
- ❖ Change the system as per requirement
- ❖ Easy to start at any time of the year
- ❖ Facility to enter opening balances
- ❖ Import Employee Master
- ❖ Works for Monthly ,Weekly, Daily and Hourly paid Employees
- ❖ Choose your daily rate calculation method
- ❖ Define your payment period
- ❖ Define the length of the payroll periods
- ❖ Minimum periodic entries
- ❖ Tightly integrated with SIC's Accounting Software.

Employee

- ❖ Capture all relevant employee data
- ❖ Set criteria for browsing of employees
- ❖ Quickly find any employee details
- ❖ Attach pictures
- ❖ Categories the employees
- ❖ Specify the bank

Payment

- ❖ Flexible Payment head Definition
- ❖ Calculate salary based on any formula
- ❖ Define tables for pay calculation
- ❖ Calculate salary on the basis of any employee property
- ❖ Define maximum payment limit under any head
- ❖ Comprehensive rounding off features
- ❖ Carry forward the rounded off amount
- ❖ Facility for periodic payments
- ❖ Define whether the payment heads change every time
- ❖ Define payment head heads which do not change often
- ❖ Facility for payment heads which do not appear in payslip
- ❖ Make payment by Cheque, Cash or Bank Advice
- ❖ Make payment to all employees or selectively
- ❖ Define the method of pro-rated calculation
- ❖ Automatic calculation of arrears
- ❖ Rollback even after payroll generation

Leaves

- ❖ Define any numbers of leave categories
- ❖ Define the maximum number of days for which leave is granted
- ❖ Define the period for which leave is applicable
- ❖ Specify when the leave become due
- ❖ Specify whether any particular leave lapses
- ❖ Define whether any leave can be carried forward
- ❖ Grant leaves to employees
- ❖ Facility to enter leaves details for any period
- ❖ Facility to track the leave applications grant and rejection with cause

Reporting

- ❖ Design Payslips
- ❖ Design Salary Statements
- ❖ Design leave statements
- ❖ Redesigned statutory report formats
- ❖ Design any report you need
- ❖ Place calculated fields in reports
- ❖ Facility of grouping your data
- ❖ Facility to generate the report for any period
- ❖ Layout the reports visually

Auto posting in FINPRO[®], MASSPRO[®], eAcademy[®] and Transol[®]

- ❖ Relate the employees with their Sub-ledger
- ❖ Relate each individual payment heads with a General Ledger Code.
- ❖ Automatic posting of payroll payments.
- ❖ Facility to roll back posting.
- ❖ Relate with banks defined in Accounting Software.



Developed and Marketed by:

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